

Brussels, 27 June 2008

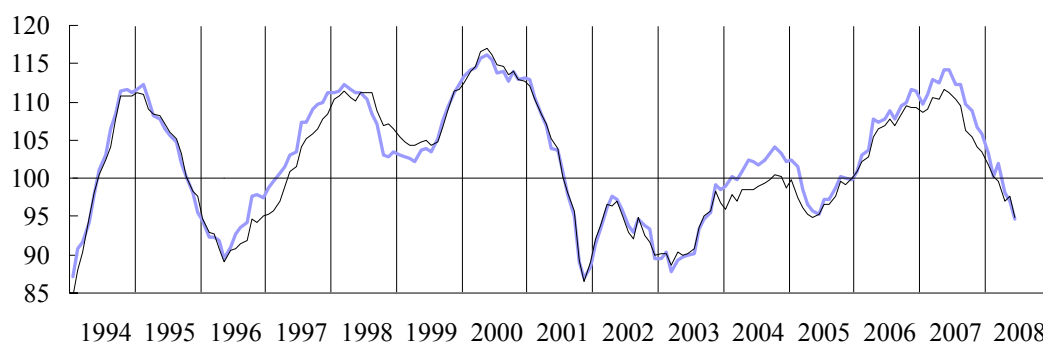
June 2008: Economic sentiment decreases further in both the EU and the euro area

In June, the Economic Sentiment Indicator (ESI) continued to decline in both the EU and the euro area. It fell by 2.5 points in the EU and by 2.7 points in the euro area, to 94.6 and 94.9 respectively. In both regions, the ESI remains below its long-term average.

Economic sentiment indicator (s.a.)

EU: June 94.6
Euro area: June 94.9

long-term average =100



source: European Commission services

— EU — EA

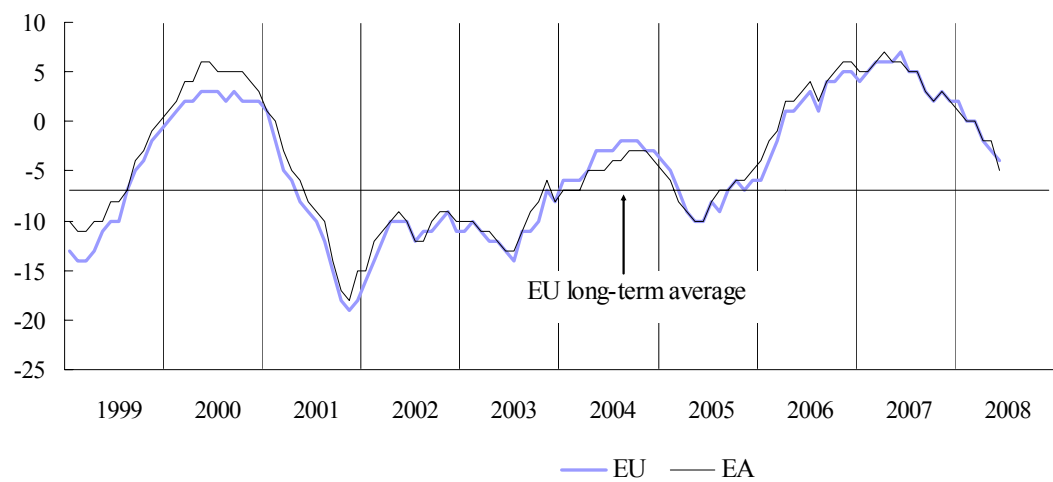
The sectoral developments in the two areas were broadly similar and were characterised by a fall in all confidence indicators except for services, which increased slightly. The decline in confidence in the manufacturing sector was more marked in the euro area than in the EU.

The large majority of countries reported a fall in sentiment in June. Among the large Member States, Spain registered a significant drop (-6.2), while declines were more moderate in France (-2.7), Germany (-1.5), and Italy (-0.1). In the UK, sentiment recovered (+2.1) but still remains below its long-term average.

Industrial confidence indicator (s.a.)

EU: June -4
Euro area: June -5

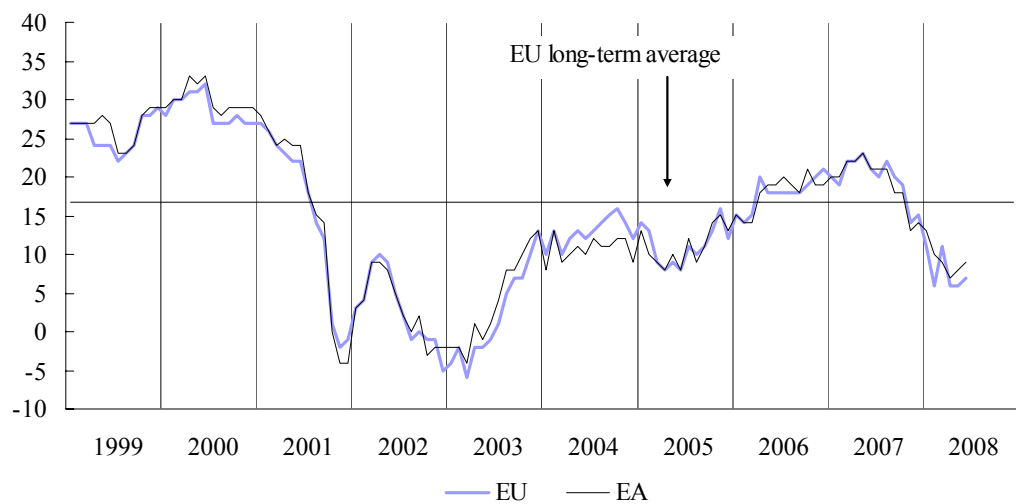
Balances %



Service confidence indicator (s.a.)

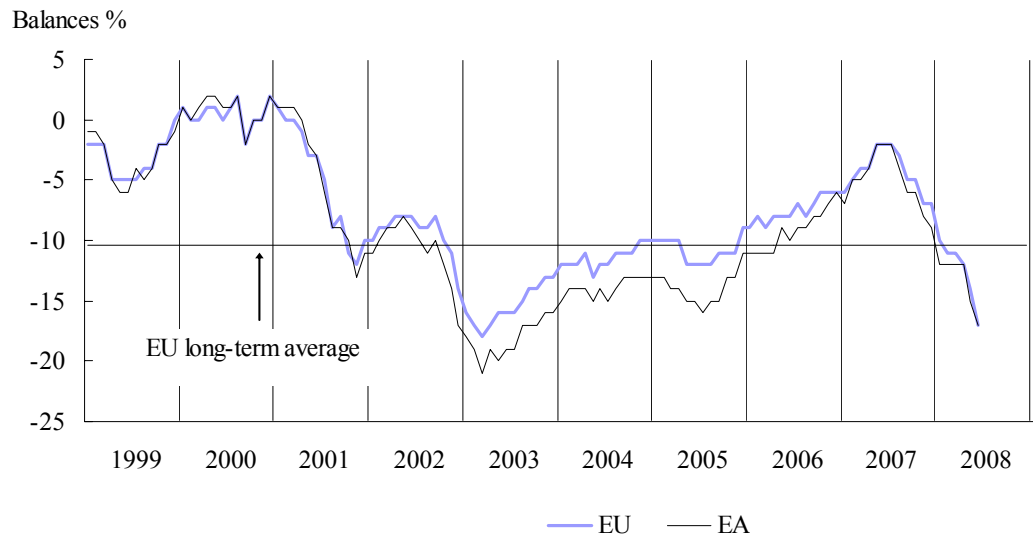
EU: June 7
Euro area: June 9

Balances %



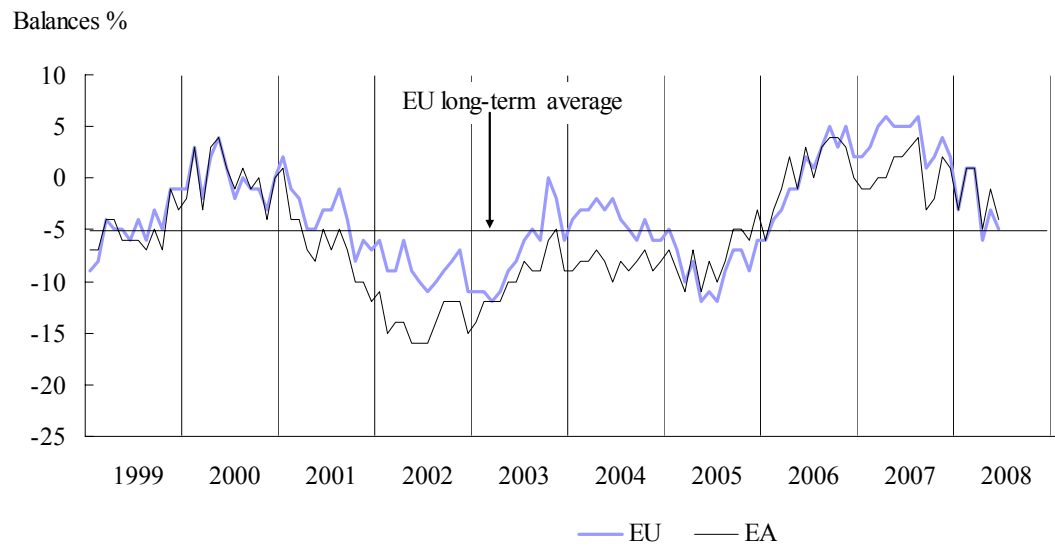
Consumer confidence indicator (s.a.)

EU: June -17
Euro area: June -17



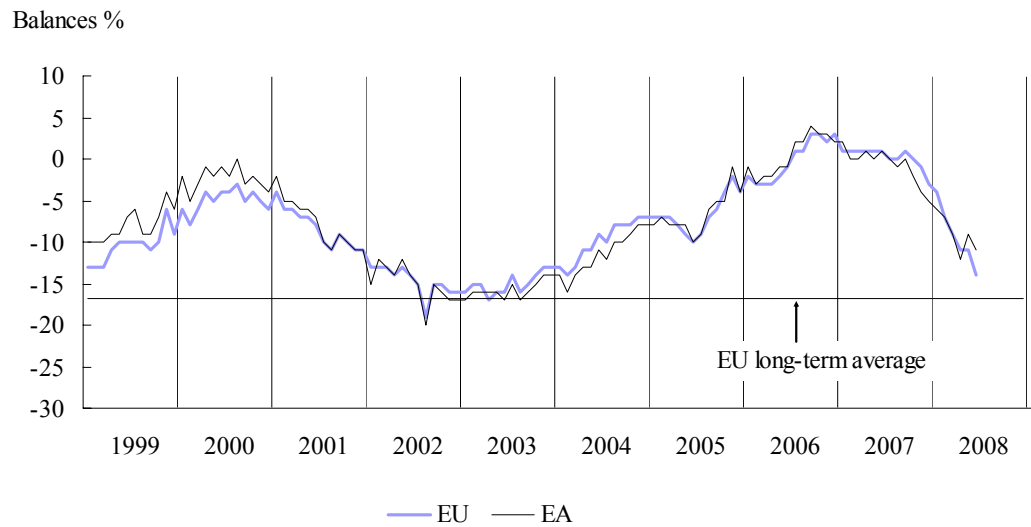
Retail trade confidence indicator (s.a.)

EU: June -5
Euro area: June -4



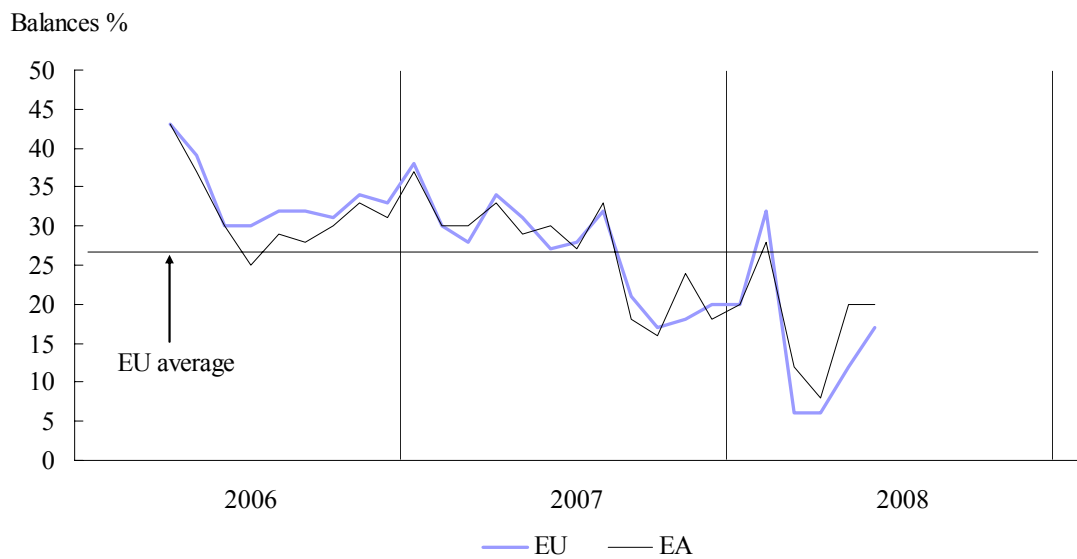
Construction confidence indicator (s.a.)

EU: June -14
Euro area: June -11



Financial services confidence indicator (n.s.a.)

EU: June 17
Euro area: June 20



The next Business and Consumer Survey is due to be published on 30 July 2008.

Full tables are available on:

http://ec.europa.eu/economy_finance/db_indicators/db_indicators8650_en.htm